

URGENT BUSINESS AND SUPPLEMENTARY INFORMATION

Budget Planning Committee

11 March 2014

Agenda Item Number	Page	Title	Officer Responsible	Reason Not Included with Original Agenda
8.	(Pages 1 - 4)	Review of Reserves	Interim Head of Finance and Procurement	Not available at time of agenda dispatch

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REVIEW OF SPECIFIC EARMARKED RESERVES

EARMARKED RESERVES	Delegated Officer Responsibility (in conjunction with Lead Member)	Purpose	Projection 31/03/14	Movements	Proposed Reserves 2014/15
Self Insurance / Legal Claims Reserve	Head of Finance & Procurement	To cover insurance/legal claims that are uneconomical to fight or below excess	(160,402)		(160,402)
Hs2 Reserve	Director of Development	To fund campaign against High Speed Rail Link 2	(14,021)		(14,021)
Building Control Reserve	Head of Public Protection and Development Management	To be used in establishing joint service with SNC	(47,242)		(47,242)
Plant and Transport Renewals Reserve	Head of Finance & Procurement	To fund future capital projects	0		0
Wheeled Bins Replacement Reserve	Head of Finance & Procurement	To fund future capital projects	(30,387)		(30,387)
Corporate IT Contingency Reserve	Director of Resources	To supplement the base budget for the planned programme of replacing obsolete IT equipment and to deliver ICT improvements	(203,905)		(203,905)
Planning Policy Reserve	Head of Strategic Planning and the Economy	To cover expenditure relating to planning policy decisions - LDF etc.	(103,801)		(103,801)
Planning Control Reserve	Head of Public Protection and Development Management	To cover expenditure relating to planning appeals	(776,000)	131,953	(644,047)
Environmental Warranties Reserve	Head of Finance & Procurement	CDC's commitment on asbestos/environmental warranties of housing stock runs for a further 14 years	(2,240,064)		(2,240,064)
Hanwell Fields Reserve	Head of Public Protection and Development Management	Open space commitment due to topography of the site affecting the layout of the developed elements but does improve the overall quality of the whole development. Contribution to Banbury Town Council for maintenance since developer agreements completed.	(89,123)		(89,123)
Licensing Reserve	Head of Community Services	Surplus of income generated from Licensing that is ringfenced for Licensing only, therefore is transferred to an earmarked reserve at the year end for licensing expenditure.	(104,538)		(104,538)
Corporate Change Reserve	Director of Resources	To fund change initiatives to address either improvement issues, interim capacity or spend to save initiatives	(678,444)		(678,444)
Elections Reserve	Head of Law & Governance	To fund election expenditure	(50,000)		(50,000)
Olympic Legacy Reserve	Director of Community & Environment	To fund the Olympic Legacy	(20,801)		(20,801)
Economic Risk	Head of Finance & Procurement	To manage risks associated with economic climate and impact upon the council	(250,000)		(250,000)
Country Park Option Appraisal	Director of Development	To fund option appraisals for proposed country park north of Banbury	(50,000)		(50,000)
Special Initiatives	Director of Development	Revenue reserve created to fund projects that deliver housing and economic growth	(300,000)		(300,000)
Welfare Reform	Head of Finance & Procurement	To fund costs/implications associated with Welfare Reform	(150,000)		(150,000)
Apprentice	Director of Resources	To fund the cost of the Apprentice Scheme	(49,500)		(49,500)
Total Earmarked Reserves			(5,318,227)	131,953	(5,186,274)
Earmarked Reserves from Grants & Contributions (Ringfenced)					
Eco Town Revenue	Director for Bicester Regeneration Projects	Delivery of the Eco Town project	(1,493,804)		(1,493,804)

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Planning Delivery Grant	Head of Strategic Planning and the Economy and Development Management	A variety of projects, a schedule is available separately	(481,029)		(481,029)
Broadfield Road Yarnton Sports	Director of Community & Environment	Section 106 for provision public open space as a local area of play	(17,365)		(17,365)
Homelessness Prevention	Head of Regeneration and Housing	To support homelessness provision in the district	(167,467)		(167,467)
Planning Policy Statement Climate Change	Head of Development Management	Area Based grant to meet challenges of climate change	(80,994)		(80,994)
Government Grant LABGI	Head of Development Management	A variety of projects, a schedule is available separately	0		0
Bicester Fields Main Park	Director of Community & Environment	Section 106 for landscape/green spaces	(96,292)		(96,292)
Flood Recovery Grant	Head of Community Services	Restoration fund following floods of 2007	(93,737)		(93,737)
Bicester Youth Bus	Head of Community Services	Bicester Village contributions towards the Bicester Youth Bus	(64,590)		(64,590)
Dovecote Milcombe	Head of Community Services	Section 106 for maintenance of the dovecote and woodland tree belts	(56,528)		(56,528)
Area Based Grant	Head of Transformation	Research and consultation projects	(83,011)		(83,011)
New Homes Bonus	Director of Resources	Allocations determined as per policy set out below	0		0
New Homes Bonus - Affordable Housing	Director of Resources	Allocated to affordable homes in the district	(126,280)		(126,280)
New Homes Bonus - Financial Pressures	Director of Resources	Identified for financial pressures	(1,178,129)	1,178,129	0
New Homes Bonus - Economic Development	Director of Resources	To enable economic development to take place across the district	(729,755)		(729,755)
New Homes Bonus - Planned Growth	Director of Resources	Payments to be made to communities to deal with the impact of growth	(448,377)		(448,377)
Green Deal Pioneer Places	Director for Bicester Regeneration Projects	To deliver green housing	(144,550)		(144,550)
Local Government Resource Review (including Welfare reform)	Head of Finance & Procurement	To fund costs/implications associated with LGRR and welfare reform	(84,000)	(45,000)	(129,000)
Graven Hill Equalisation Reserve	Director of Resources	To minimise the borrowing impact on the Council's net revenue budget for the Graven Hill project		(3,000,000)	(3,000,000)
Housing Earmarked Reserve	Director of Resources	Earmarked reserve set up as part of 2014/15 budget setting process		(100,000)	(100,000)
Total of smaller grants and contributions under £50,000	Various	Various	(612,747)		(612,747)
Total Earmarked Reserves from Grants & Contributions (Ringfenced)			(5,958,656)	(1,966,871)	(7,925,527)
Total Earmarked Reserves			(11,276,883)	(1,834,918)	(13,111,801)
General Fund Reserve	Director of Resources / Head of Finance and Procurement	General reserve - all deficits and surpluses for year end accounts moved in here	(3,689,918)	1,799,918	(1,890,000)
TOTAL RESERVES			(14,966,801)	(35,000)	(15,001,801)

Total of smaller grants and contributions under £50,000

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Welfare Reserve	Head of Finance & Procurement	Now included in LGRR reserve	(45,000)	45,000	0
LABURNHAM CRES AMBROSDEN POS	Director of Community & Environment	Section 106 for maintenance of public open space and local area of play	(40,114)		(40,114)
PCT CONTRIBUTIONS TO HEALTH BUS - B/S	Director of Community & Environment	Contribution from the Primary Care Trust towards the operation of the Health Bus	(39,500)		(39,500)
Sportivate Grant in 16369	Head of Community Services	To engage the district in sporting activities	(36,308)		(36,308)
NEW BURDENS GRANT	Director of Resources	A variety of small grants identified as new burdens by the DCLG.	(33,322)		(33,322)
DCLG Portas grant Banbury	Director of Development	To reinvigorate the town centre	(25,000)		(25,000)
Credit Union Development Officer	Director of Resources	To fund the post managing the credit union	(22,500)		(22,500)
PERFORMANCE REWARD GRANT ABG	Head of Community Services	Balance of Performance Reward grant used to fund community projects	(20,497)		(20,497)
DCLG Portas Grant Kidlington	Director of Development	To reinvigorate the town centre	(20,000)		(20,000)
Trust Set-up Reserve	Director of Resources	To fund the set up of the Banbury Museum Trust and the transfer of the museum to the Trust	(20,000)		(20,000)
OXFORDSHIRE BUSINESS ENTERPRISE	Director of Development	Partnership working	(16,905)		(16,905)
BRIGHTER FUTURES	Director of Community & Development	To fund social projects to tackle deprivation	(16,239)		(16,239)
DCLG Portas Grant Bicester	Director of Bicester Regeneration Projects	To reinvigorate the town centre	(15,000)		(15,000)
Active Women Grant in 15904	Head of Community Services	To promote sports activities	(14,205)		(14,205)
Corporate Training	Head of Transformation	To fund corporate training courses	(6,000)		(6,000)
Youth Activators in 16367	Head of Community Services	To fund Youth Activators who introduce youths to sporting activities	(12,452)		(12,452)
War Memorial Maintenance Reserve	Director of Resources	To fund maintenance of war memorials	(10,000)	(10,000)	(20,000)
GYPSY & TRAVELLERS ACCOM REVIEW - GRANT DLG	Deirector of Development	Accomodation review of gypsy and traveller community requirements and provisions	(8,475)		(8,475)
JOB CLUB		Contributions from local organisations ringfenced for providing Job Club activities	(8,000)		(8,000)
PETITIONS GRANT	Head of Law & Governance	From the DCLG	(6,574)		(6,574)
MINOR WORKS - B/S	Director of Development	Small pot to fund minor works at council properties	(5,000)		(5,000)
LAA GRANT FR 106579	Head of Community Services	Balance of Local Area Award grant in Safer Communities	(4,278)		(4,278)
Go Active in 15903	Head of Community Services	To encourage sporting activities across the district	(2,787)		(2,787)
HOUSING BENEFIT SUBSIDY - B/S	Head of Finance & Procurement	To help offset any benefit subsidy claims	(1,225)		(1,225)
SSCF in 10579	Director of Community & Environment	Safer and Stronger Communities partnership funding; unspent balances at year end which need to be ringfenced for partnership projects	(50,203)		(50,203)
THAMES VALLEY POLICE	Head of Community Services	Contributions from the Thames Valley Police towards the Crime Prevention Partnership	(50,700)		(50,700)
Brighter Futures Reserve Account	Director of Community & Development	To fund social projects to tackle deprivation	(67,463)		(67,463)
Iceland Legal Cost reserve	Head of Finance & Procurement	To meet the costs of fighting the legal claim - initially set up at 1% of £6.5m claim	(15,000)		(15,000)
			(612,747)	35,000	(577,747)

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